

MANY CHANGES IN TAX LAW

TRANSPORTATION AND SODA
FOUNTAIN TAXES GONE
AFTER JANUARY 1.

Washington, Dec. 29.—The new revenue law as signed by the President makes many changes of benefit to the taxpayers and equalizes the tax burden.

The bill retains the 4 per cent normal tax upon the first \$4,000 of net income in excess of the personal credits and the 8 per cent rate upon the remainder of the net income, the same as under existing law.

The surtax rates are re-adjusted so that the maximum rate after January 1, 1922, shall be 50 per cent, instead of 65 per cent as under existing law. The loss of revenue from this change as compared with the receipts under existing law for the year 1922 is estimated at \$55,000,000.

The bill increases the personal credit from \$2,000 to \$2,500 in the case of married persons and heads of families having incomes not in excess of \$5,000.

It increases the exemption for dependents from \$200 to \$400.

The loss in revenue as compared with the receipts under existing law, due to the increase in the personal credit and the credit for dependents is estimated at \$70,000,000.

The excess-profits tax is repealed as of January 1, 1922, and a 5 per cent corporation income tax is substituted therefor. The loss in revenue from the repeal of the excess-profits tax is estimated at \$400,000,000 and the gain in revenue from the 5 per cent income tax is estimated at \$262,000,000.

The \$2,000 exemption is limited to corporations having incomes of \$25,000 or less. The gain in revenue from this amendment is estimated at \$30,000,000.

The estate tax rates upon the amount of estate over \$15,000,000, are increased as follows:

30 per cent of the amount by which the net estate exceeds \$15,000,000 and does not exceed \$25,000,000.

35 per cent of the amount by which the net estate exceeds \$25,000,000 and does not exceed \$50,000,000.

40 per cent of the amount by which the net estate exceeds \$50,000,000 and does not exceed \$100,000,000.

50 per cent of the amount by which the net estate exceeds \$100,000,000.

Under existing law the rate upon the amount of the net estate in excess of \$10,000,000 is 25 per cent.

The passenger, freight, express, pullman, and oil by pipe line transportation taxes are repealed as of January 1, 1922.

The stamp tax upon parcel-post packages is also repealed as of January 1, 1922.

Under existing law the annual revenue yield from the transportation taxes is about \$290,000,000 and from parcel-post packages about \$20,000,000.

The bill imposes the following taxes upon beer, wine and whiskey:

A tax upon medicinal beer of 60 cents a gallon. The rate under existing law is \$6 per barrel. A tax upon medicinal wine at \$1.20 a gallon. The rates under existing law vary according to the alcoholic content.

An additional tax upon whiskey withdrawn for medicinal purposes of \$4.20 per gallon.

It is estimated that the additional revenue from the taxes on beer, wine and whiskey will amount to about \$52,000,000.

The bill imposes the following taxes upon soft drinks:

A tax of 2 cents per gallon upon cereal beverages, carbonated beverages, and still drinks. The existing law imposes a 15 per cent manufacturers' sales tax upon cereal beverages and 10 per cent upon all other beverages.

A tax of 2 cents per gallon upon mineral waters selling at over 10 cents per gallon. Under existing law natural mineral waters selling at over 10 cents per gallon are taxed at 2 cents per gallon and artificial mineral waters at 10 per cent of the manufacturer's selling price.

A tax upon finished or fountain syrups of 7 1/2 cents per gallon, and upon carbonic acid gas of 3 cents per pound.

A tax upon finished syrups sold to bottlers of 5 cents per gallon. The taxes imposed upon soft drinks and syrups and carbonic acid gas are intended to place the taxes upon all forms of beverages upon an equal basis.

The bill exempts free admissions and admissions of 10 cents or less from the admissions tax.

The excise taxes on the following articles are repealed as of January 1, 1922:

Musical instruments, sporting goods, chewing gum, portable electric fans, thermos bottles, articles made of fur, toilet soaps, petroleum jellies, tooth and mouth washes, dentifrices, tooth pastes and toilet powders.

The tax on candy is reduced from 5 to 3 per cent.

A manufacturer's sale tax of 4 per cent is imposed upon perfumes, essences, extracts, toilet waters, cosmetics, hair oils, pomades, hair dressings, hair restoratives, hair dyes, aromatic cachous, and other similar substances, articles or preparations, used or applied or intended to be used or applied for toilet purposes, in lieu of the stamp tax imposed by existing law of 1 cent for each 25 cents or fraction thereof of the retail sales price.

The tax upon the sales of sculpture, painting, statuary, art porce-

lains, and bronzes is reduced from 10 per cent to 5 per cent.

A 5 per cent manufacturer's sale tax is imposed upon so much of the price for which the following article are sold as is in excess of the price specified below:

Carpets on the amount in excess of \$4.50 per square yard.

Rugs on the amount in excess of \$6 per square yard.

Trunks on the amount in excess of \$35 each.

Valises, traveling bags, suit cases hat boxes used by travelers, and fitted toilet cases, on the amount in excess of \$25 each.

Purses, pocket books, shopping and hand bags, on the amount in excess of \$5 each.

Portable lighting fixtures, including lamps of all kinds and lamp shades, on the amount in excess of \$10 each.

Fans on the amount in excess of \$1 each.

These taxes are imposed in lieu of the like taxes imposed by section 90 of existing law upon the retail selling price of such articles.

The bill except eyeglasses and spectacles from the 5 per cent retail selling price of articles made of mounted or fitted, or ornamented with precious metals or imitations thereof.

The 5 per cent tax imposed upon the lease or license for exhibition of positive motion-picture films containing pictures ready for projection is repealed as of January 1, 1922.

The capital stock tax is retained.

The bill changes the system of insurance taxes. It repeals the premium taxes and the stamp taxes upon indemnity and surety bonds, an exempt insurance companies from the capital stock taxes and impose a 15 per cent tax in lieu of all other taxes in the following manner:

In the case of life insurance companies, upon their investment income from interest, dividends, and rents.

In the case of insurance companies other than life and mutual, upon the net income of such companies from investment income and from underwriting income computed on the basis of the underwriting and investment income of the annual statement approved by the National Convention of Insurance Commissioners.

In the case of mutual insurance companies other than life, upon the net income of such companies computed in the same manner as under existing law.

The following taxes imposed under existing law are retained:

The tax on telegraph and telephone messages.

The taxes on tobacco, cigars, cigarettes, and snuff.

The admission and dues taxes.

The excise taxes on automobile trucks and wagons, other automobile and motorcycles, and parts and accessories thereof, cameras, photographic films and plates (other than moving-picture films), firearms, shell and cartridges, hunting and bow knives, dirk knives, daggers, swords, stilettos, and brass or metal knuckles, smoking articles and automatic slot-device vending machine and weighing machines.

The tax on jewelry and article made of precious metal and imitations thereof.

The retention of the special tax imposed upon brokers, pawnbrokers, shipbrokers, customhouse brokers, proprietors of theaters, museums, concert halls, proprietors of circuses, proprietors of bowling alleys and billiard rooms, proprietors of shooting galleries, proprietors of riding academies, persons renting automobile for hire, manufacturers of tobacco, cigars, and cigarettes, and on the use of boats.

The stamp taxes on bonds of indebtedness; capital stock issues; capital stock, sales or transfers, produce sales of, on exchange; drafts or checks (payable otherwise than at sight or demand); promissory notes; conveyances; entry of goods at the customs house; entry for the withdrawal of goods from the customs house; passage tickets; proxies; powers of attorney; playing cards, and foreign insurance policies.

The tax on the employment of child labor.

The so-called nuisance taxes, imposed under section 630 of the Revenue Act of 1918 upon ice cream and other articles at soda fountains, and by section 907 of the Revenue Act of 1918 upon the retail selling price of perfumery, cosmetics, tooth pastes and patent medicines are repealed.

The so-called luxury taxes imposed by section 904 of the Revenue Act of 1918, upon articles selling at retail in excess of fixed prices, is also repealed.

NORTHWEST SEVILLE

Mr. and Mrs. V. Dickerson and daughter, Mrs. L. Loomis, were Alma visitors Wednesday.

Tuesday evening twelve friends of G. J. Poole gathered at his home for a social evening. An oyster supper was enjoyed. On Wednesday Mr. Poole left for Ohio, and expects to be gone until sometime in March.

Mr. and Mrs. E. Loomis and C. Briggs were in Alma Tuesday.

Mrs. Stafford of Ithaca arrived Thursday to spend the winter with her daughter, Mrs. John Inman.

Mrs. John Inman was an Ithaca visitor Monday.

Otto Loomis attended a party at the home of Litchfield Cooper in Montcalm county Wednesday evening.

Lee and Otto Loomis, Alva Decker and V. Dickinson attended a sale near Crawford Tuesday.

Mr. and Mrs. Lloyd Lippert of Mt. Pleasant spent Christmas with Mr. and Mrs. E. Loomis.

Mr. and Mrs. Peter Welch of Coldwater spent Christmas with the latter's grandmother, Mrs. Irene Decker.

Mr. and Mrs. V. Dickinson enjoyed their Christmas dinner at the home of their son in Mt. Pleasant.

Local Happenings Tersely Told

You will find the best bread in Butter Cup wrappers 02 tfe

Mrs. A. J. Hall is spending the holidays with relatives in Charlotte. Rev. V. K. Beshgetoor, who is enjoying the holidays in Alma with his family.

Dr. E. G. Sluyter, osteopathic physician, State Savings Bank Building, Alma, both phones. 57-7f

Mr. and Mrs. Alger H. Wood of Detroit are in Alma spending the holiday vacation at the home of their parents in this city.

Franz Bahlke of Detroit sent Christmas and the first of the week visiting at the home of his parents, Mr. and Mrs. George Bahlke.

Lester Allen, who is attending M. A. C. at East Lansing, is spending the holidays at the home of his parents, Mr. and Mrs. Jotham Allen.

James Howe, who is attending Ferris Institute, Big Rapids, is spending the holidays in Alma, a guest at the home of his parents.

Miss Ruth Babcock, who is attending M. A. C. this year, is spending the holidays at the home of her parents, Mr. and Mrs. H. S. Babcock.

Commencing December 26 we will do custom grinding. Call us for prices. Alma Elevator Co., 208 Woodworth ave.—advertisement 311t

Reed Ruggles, who is attending college in Massachusetts this year, is spending the holidays at the home of his parents, Mr. and Mrs. F. W. Ruggles.

Miss Esther Dunham, who is teaching this year in the public schools of Battle Creek, is spending the holidays with her mother, Mrs. I. M. Dunham, Sr.

"We have sold 97,000 bottles of Lanol and have never had a single complaint."—Jacob's Pharmacy, Atlanta, Ga. Sold by Look-Paterson Drug Co.—advertisement

Frank Notestein, who is attending Wooster University, at Wooster, Ohio, is spending the holidays with his parents, Professor and Mrs. F. N. Notestein, West Center street.

Justin Cash, who is attending M. A. C. at East Lansing this year, is spending the holiday vacation in Alma, a guest at the home of his parents, Mr. and Mrs. V. P. Cash.

Robert Notestein and family of Saginaw spent Christmas and the first of the week in this city, guests at the home of the former's parents, Prof. and Mrs. F. N. Notestein.

Miss Esther Rhodes, who is attending Smith College at Southamp-ton, Mass., is spending the holiday vacation at the home of her parents, Mr. and Mrs. Charles G. Rhodes, of this city.

Mayor and Mrs. Charles Murphy were Saginaw visitors on Tuesday.

H. N. Allen was in Detroit the greater part of last week attending the annual meeting of the Edson Moore Company, for which he is a salesman.

Donald Dunham, a Junior in Albion College, spent Christmas with his brother, Homer M. Dunham and family and on Monday left for Raleigh, North Carolina, to attend a convention as a representative from his fraternity at Albion.

EAST ALMA

Herb Iverson, Grove ave., has been very sick with ptomaine poisoning. On Christmas Eve he ate heartily of some canned lunch haddies which brought on the trouble. He is much better at this writing.

Arthur McIntyre, who is studying in the law schools at Detroit, was visiting his parents on Michigan avenue over Christmas.

Miss Fanny Gray, Grove avenue, who has been suffering from an infection in her hand, is able to be back at work again.

Rev. J. M. Gelston, will be the preacher at Eastminster chapel Sunday. Morning worship is at 11:30. In the evening at 7 p. m. the Rev. Gelston will give a lecture on "Stories from the Lives of Great Men."

The Christmas exercises at Eastminster chapel on Saturday night were enjoyed by a large audience. The program was unusually good and the singing excellent.

The Wheel Plant presented a chicken to each of its employees to celebrate Christmas.

Frank Carnicom and family, Republic avenue, attended a family reunion on Christmas day.

Sam Baird and family, Elmwood avenue, returned from Illinois last Friday evening.

J. W. Leahy and family, E. Superior street, spent Christmas with relatives at Mt. Pleasant.

Many families in this end of town were the happy recipients of generous Christmas baskets received from the churches and the Salvation army.

SUMNER

Charles Boothe of Alma was a business caller Monday.

Earl Shuttleworth and wife of New Haven were callers Monday.

F. J. Tucker returned to his home in Alma after spending Christmas with his parents.

Mr. and Mrs. Clyde Smead were Carson City callers Monday.

Virgil Conorton has employment in Alma.

Mrs. Cottrall and Johnie Wardrow and family left the first of the week for North Carolina where she will join her husband.

Mr. and Mrs. Bruce Lang and Mr. and Mrs. Dave Rexford visited with Delos Phillips Monday.

Mr. and Mrs. Will Phillips were in Alma on Wednesday on a shopping trip.

Frank Hicks of Alma was a business caller here Wednesday.

Kenneth Holcomb spent Tuesday in Alma.

Mr. and Mrs. Floyd McClenathan were business callers in Riverdale on Thursday.

James Evey and wife and sons will return this week to their home in Montana.

Scott Horn was a business caller in Ithaca Friday.

Mrs. Howard Parker and son Paul left Friday to spend the holidays with her parents at Traverse City.

Dave Kiker of Grand Rapids enjoyed Christmas with relatives here.

Mr. and Mrs. Carlyle Hawley of Alma spent Christmas with her parents.

Lyle Black was a business caller in Alma Saturday.

Irett Ferris of Sheridan is enjoying the Christmas holidays with his parents.

Miss Laurel Seaman who is attending school in St. Louis, is enjoying the Christmas holidays with her parents.

Dr. Kilborn of Ithaca was a professional caller Sunday.

Charles Charter and family enjoyed Christmas with their daughter, Mrs. Vico Spidle, near Ithaca.

Mrs. Lizzie Forquer visited relatives at Riverdale the last of the week.

Asa Schlappi and Mike Easterly and family of Ionia motored here to spend Christmas with relatives and friends.

Jay West is quite ill at this writing.

Mr. and Mrs. Ed Wolf and son Kenneth of Alma was entertained at the home of Mrs. Jennie Woodard Sunday.

Mr. and Mrs. Burt Struble was entertained at the home of his uncle, I. F. Tucker.

William Phillips was in Perrinton Sunday.

Guy McGurn of Detroit is visiting relatives here.

Clifford McGee and family of Perrinton are spending the week with Mrs. Gee's parents.

Glad Fidler and wife of McBride was a business caller Saturday.

Miss Velma Schlappi spent the last of the week with friends in Ferris.

Charles West is moving his family to the farm west of town which he has recently purchased.

Olin Ferris of Alma is enjoying Christmas at home with his parents.

John Ferris was in Sheridan Saturday.

Melvin McClellan enjoyed the masquerade dance at the I. O. O. F. hall Friday evening.

The joy that comes to us in the knowledge that we can labor, that we can fill a niche in this busy world, is enough to compensate us for the effort. On our ability to labor depends our existence, contentment and happiness.

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RUDOLPH VALENTINO

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